

## AECT Welcomes Appointment of Independent Experts to Lead Vector-Transpower Technical Investigation

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Auckland, 10 October 2014 – The <u>Auckland Energy Consumer Trust</u> (AECT), the majority owner of infrastructure group Vector Limited welcomes the appointment of three independent industry experts to undertake Vector and Transpower's initial technical investigation into the cause of the Penrose substation outage.

Energy and Resources Minister Simon Bridges has also asked for the Electricity Authority to investigate the outage.

Trust Chairman, William Cairns, says that it is important to understand what caused the incident.

"The inquiries are a very important part of the review process in ensuring continual security of supply, and we are pleased that Vector and Transpower are moving quickly."

## Ends

For more information contact: Brenda Newth, SenateSHJ 021 655 534

## About the AECT

The AECT was created in 1993, to ensure that the power lines (or electricity network) remained in the control of electricity consumers.

The AECT was set up under a trust deed for 80 years (the maximum time permitted under NZ trust law) on behalf of electricity consumers in the area that used to be served by the Auckland Electric Power Board.