

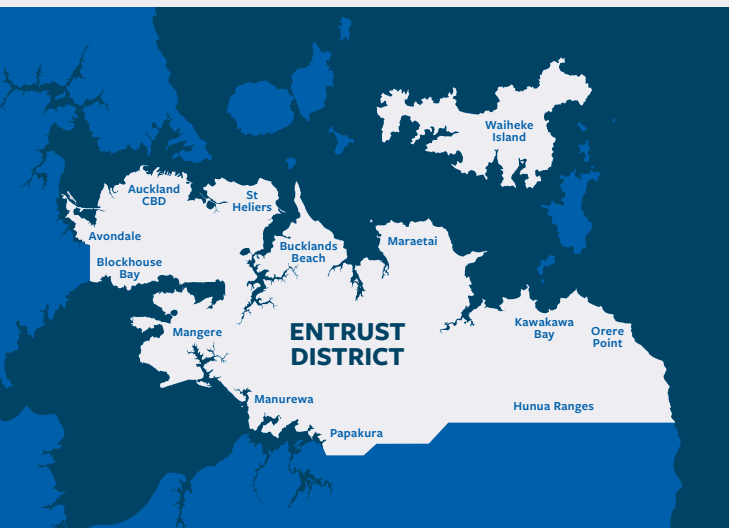
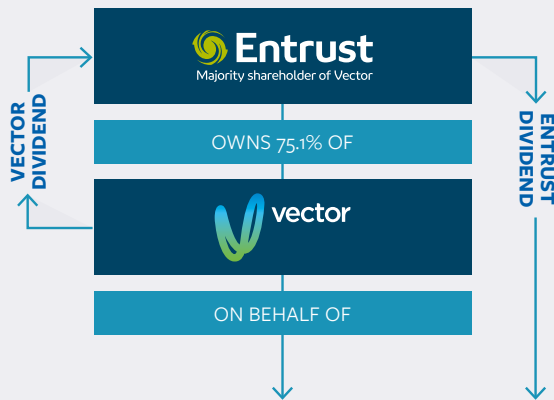
Here's how it works

Entrust is a private trust set up for the benefit of every one of the 359,000 households and businesses connected to the Vector electricity network within our district.



Who gets a dividend?

A dividend is paid to those in the Entrust District whose name appears on the power bill as at midnight Wednesday 9 August 2023.



Still got questions?

We're happy to help. For more information about Entrust and the dividend payment, visit our website entrustnz.co.nz

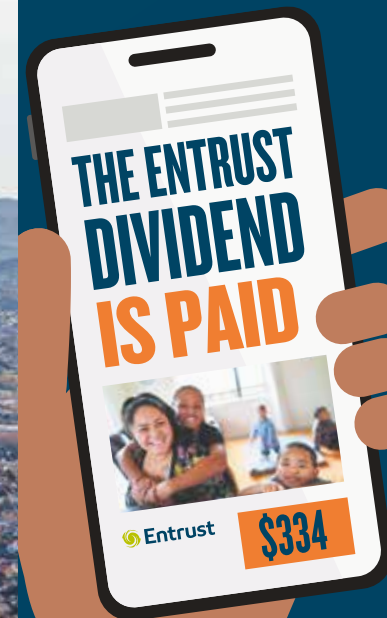
You'll find translated information at entrustnz.co.nz/languages

Get in touch

- dividend@entrustdividend.co.nz
- 0800 4 ENTRUST (0800 436 878)
- entrustnz.co.nz
- [entrustnz](https://www.facebook.com/entrustnz)
- [@entrustauckland](https://www.instagram.com/entrustauckland)

GREAT NEWS

We've just paid a dividend of \$334
Plus \$30 from Vector!



Entrust
Majority shareholder of Vector

This year 359,000 Aucklanders received their share of \$119.9 million in dividends.

We're your Trustees

The Entrust Trustees act in the interests of our beneficiaries, 359,000 households and businesses in central, east and south Auckland. Every year, we put money in your hands by paying out the profits we receive from Vector.



Alastair Bell, Paul Hutchison, William Cairns (Chair), Denise Lee, Michael Buczkowski (Deputy Chair)

How we work for you



Putting money in your hands since 1994

We've been paying dividends since 1994. The amount may change, depending on Vector's profit, but every dividend is money in the hand for our power account holders. We are proud to have paid out more than \$2 billion over 28 years.



Boosting Auckland's economy

In a tough year like the last one has been, we are pleased to inject \$119.9 million into the economy and into the pockets of thousands of families and businesses.



Driving accountability

Our 75.1% majority ownership of Vector means we have a big say in what they do for Auckland's network. Our job is to ensure they're always thinking about what the people of our district need today and for the future.



Investing in new technology and underground lines

As part of our shareholder agreement, Vector is required to invest \$10.5 million every year on undergrounding and new technologies. Currently this includes the large-scale undergrounding project recently completed in Mt Albert and a new project underway in St Heliers.



Championing energy consumers' interests

Entrust is a strong and stable owner for Vector and we have an important role in key decisions made by the company. We strongly support Vector's climate strategy and decarbonisation goals.

Provide us with payment details

Your dividend is paid into your bank account or as a credit on your power bill. If we did not have all the details to process your payment, we will have sent you a dividend notification form.

You need to take action to ensure you get paid as quickly as possible – fill in your details on the enclosed form and send it back to us either by using the reply-paid envelope supplied or by email at dividend@entrustnz.co.nz.

You can make it easier next year by providing your power company with your email address. This will enable us to email all correspondence to you and you'll be able to use our secure web page to update your payment details.

\$30 from Vector

The \$30 from Vector is due to a credit they have received from Transpower which has been added to this year's Entrust dividend. See the separate leaflet from Vector for more information. We expect this to be the last year of the rebate due to changes made by the Electricity Authority.



"Thank you Entrust, it's really appreciated."

Keni and Violetta (Entrust beneficiaries)